

'HIGH-VALUE SERVICES' EXPECTED AS GAMING SECTOR FACES NEW ERA

✍ LYNZY VALLES, MDT 🕒 WEDNESDAY, DECEMBER 14, 2022 - 1 HOUR AGO 💬 NO COMMENTS 👁 409 VIEWS



Local companies are expected to continually develop the offerings of high-value services and products, as Macau is set to enter a new era next month where it aims to boost non-gaming offerings, according to Antonio Trindade, president of CESL Asia, Investments & Services Ltd (CESL Asia).

Following the awarding of six gaming concessions to incumbent operators, a dilemma remains: how can local companies provide products that are in line with what the government is calling for?

Late last month, Secretary for Economy and Finance, Lei Wai Nong, said that there is a need to change the image of Macau as a gambling destination, implying that the next 10 years will be critical to attracting visitors other than those interested in gaming.

The goal is to “provide higher value services” to meet this aim, according to Trindade.

Speaking to the Times, the executive of the technology group, remarked, “Macau is a base of know-how, and we need to attract investors [...] to transform the gaming industry [to diversify the economy].”