

GBA conference held in Munich

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Around 500 attendees joined last Wednesday's "Guangdong-Hong Kong-Macau Greater Bay Area [GBA] and Europe Economic and Trade Cooperation Conference", an event jointly hosted by the Guangdong, Hong Kong and Macau governments that took place in Munich, southern Germany, the Macau Trade and Investment Promotion Institute (IPIM) said in a statement yesterday.

The attendees comprised officials from governments and economic departments as well as business leaders, including senior government officials and economic and trade departments within the GBA, along with delegates from the German business sector, the statement noted.

During the conference, the statement said, IPIM President Vincent U U Sang underlined that with its continuously-increasing middle class population, the GBA is an ideal destination for overseas investors to open up the mainland Chinese market.

He added that Macau has "distinctive advantages" as a commercial and trade service platform between China and Portuguese-speaking countries [PSCs], and a series of new investment opportunities brought about by Macau's development of its four key emerging industries.

The Macau government's "1+4" development strategy comprises big health, modern finance, high tech, and conventions and exhibitions as well as culture and sport.

Meanwhile, the statement pointed out that during the conference's project signing ceremony, Macau Sunwah Technology and an Italian company inked a "Cooperation Agreement on Art-Themed Tour Exhibitions in China", which will incorporate technological features such as virtual reality (VR), while its pilot project will be located in the GBA.

The statement added that Macau-based CESL Asia assigned delegates from its branch in Portugal to take part in the on-site business talks. The conference also saw the launch of the “Theme Forum: Innovation Driving the Future in the Greater Bay Area”, among other activities.

Munich is the capital of the Germany free state of Bavaria.



This handout photo taken last Wednesday and provided by the Macau Trade and Investment Promotion Institute (IPIM) yesterday shows Guangdong, Hong Kong and Macau businesspeople networking with their European counterparts in the Bavarian capital of Munich in southern Germany.