



Macau company buys cattle company in Portugal

CESL Asia – Investments and Services, Limited has signed an agreement to acquire Portuguese group Saltiproud, the country's largest cattle producer, the company said in a statement released on Friday.

At the same time, the company signed a strategic development agreement with the Bank of China, Macau Branch, according to the same statement.

The signing ceremony of the first document was attended by representatives of the sellers, who travelled to Macau for that purpose, as well as the banks that will finance this investment, of about 40 million euros.

Signing the deal will mean that CESL Asia – Investments and Services, Limited will buy the Monte do Pasto cattle farm, a plot of land covering 3,700 hectares in the Alentejo region of Portugal.

CESL Asia – Investments and Services, Limited, founded in 1987, operates in the area of energy and environment consulting, operation, has 450 employees and a turnover of around US\$40 million.

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